

## **Policy**

**Policy Title:** Partnerships/Grants/Contracts **Number:**B3011

**Policy Type:** Board - Executive Limitations

**Responsible**: President

**Related Policies:** <u>B2001</u>, <u>B2002</u>, <u>B2203</u> **Linked Operating Standards:** None

Related Laws: None

Related External Standards: None

HLC Criterion: 2A & 5B

## **Policy Statement**

The President shall not enter into any formal or informal partnership, grant, or contractual arrangement that fails to emphasize the accomplishment of Board Strategic Outcome policies, avoid unacceptable operational activities, or protect the College's fiscal integrity or public image.

Without limiting the foregoing statement, the President shall not:

- 1. Accept gifts or grants which obligate the College to make significant, long-term expenditures of funds or other resources, other than those created by the gift or grant, or which are not in the best interest of the college.
- 2. Enter into arrangements that have stipulations which could result in the funds being used in imprudent, unlawful, or unethical ways.
- 3. Fail to ensure gifts are used in the manner agreed upon with the donor.
- 4. Enter into arrangements that fail to assess and consider an applicant's capability to produce appropriately targeted, efficient results.

Change Lo	g Governance Unit: Board of Trustees
Date	Description of Change
03-07-22	Initial Adoption
06-15-23	Minor Grammatical Edits; the term "Means" clarified to "Operational Activities"
08-15-24	Board Reviewed, No Changes