



Policy

Policy Title: Asset Stewardship

Number:A5500

Policy Type: Administrative

Responsible: VP, Administrative Services

Related Policies: [B3007](#)

Linked Operating Standards: A5500.00, A5500.05, A5500.15, A5500.20

Related Laws:

Related External Standards: [APPA](#); [NACUBO](#); [GFOA](#);
[ICCB Financial Compliance & Program Accountability](#)

HLC Criterion: 2A, 3D, 5B, 5C

Policy Statement

Shawnee Community College (SCC) is committed to implementing responsible practices that promote efficiency, safety, sustainability, and asset preservation throughout the lifecycle of our resources. This policy outlines our dedication to managing assets that align with our values and support our mission.

Preserving assets throughout their lifecycle, in ways that enhance operational efficiency, is the target to be communicated to all participants involved in asset management within the College. Compliance with this policy and all related operating standards is expected for all individuals responsible for acquiring, using, maintaining, or disposing of college assets. By adhering to established guidelines, standards, and best practices, we commit to ensuring safety, maximizing asset value, maintaining transparency, improving sustainability, and upholding the highest ethical standards in all our asset management activities.

To those ends, the Vice President of Administrative Services (VPAS) is directed to develop, implement, and continuously improve collaborative processes aimed at asset management practices that promote efficiency, safety, sustainability, and asset optimization. Through proactive planning, diligent implementation, and continuous improvement, we will optimize the value and impact of our resources to support our institution's mission and goals.

Change Log		Governance Unit: Administrative Services Council
Date	Description of Change	
06.27.24	Initial Approval	