



Shawnee Community College

Annual Budget

State of Illinois – Community College District 531
July 1, 2023 – June 30, 2024

Prepared By:

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**Shawnee Community College
Operating Funds - Budget Summary
FY 2024**

| | | | |
|--------------------------------|--|---------------------|----------|
| Operating Fund | | | |
| Revenue | | 13,811,807 | |
| Expenses | | <u>(13,811,807)</u> | |
| | Difference | | - |
| | | | |
| One Time Budgeted Expenditures | | | |
| | | | |
| | | | |
| | Total One Time Expenditures | | <u>-</u> |
| | | | |
| | Expected change in operating fund balance less one time budgeted expenditures | | <u>0</u> |

Summary of Fiscal Year 2024 Budget by Fund

| | General | | Special Revenue | | |
|--|--------------------|--|--------------------------------|-----------------|--|
| | Education Fund | Operations and Maintenance Fund | Restricted Purposes Fund | Audit Fund | Liability, Protection and Settlement Fund |
| Beginning Balance | \$6,500,000 | \$2,861,160 | \$0 | \$48,477 | \$1,715,000 |
| Budgeted Revenue | 12,176,377 | 1,485,430 | 5,975,373 | 36,741 | 870,478 |
| Budgeted Expenditures | (11,440,344) | (1,549,416) | (5,975,373) | (39,000) | (1,502,739) |
| Budgeted Transfers from (to) Other Funds* | (672,047) | - | | | |
| Budgeted Ending Balance | \$6,563,986 | \$2,797,174 | \$0 | \$46,218 | \$1,082,739 |

| | Debt Service | Capital Projects | Proprietary Fund |
|---|------------------------------|--|----------------------------------|
| | Bond and Interest Fund | Operations and Maintenance Fund (Restricted) | Auxiliary Enterprises Fund |
| Beginning Balance | \$608,866 | \$3,266,342 | \$415,000 |
| Budgeted Revenue | 1,397,725 | 250,000 | 481,200 |
| Budgeted Expenditures | (1,397,725) | (1,261,450) | (1,470,653) |
| Budgeted Transfers from (to) Other Funds | | 0 | 822,047 |
| Budgeted Ending Balance | \$608,866 | \$2,254,892 | \$247,594 |

The official budget which is accurately summarized in this document was approved on _____.

Attest: _____
Secretary, Board of Trustees

Summary of Fiscal Year 2024 Estimated Revenues

District: Shawnee Community College

District No: 531

Year Ended: June 30, 2024

| <u>Operating Revenues by Source</u> | <u>Education Fund</u> | <u>Operations and Maintenance Fund</u> | <u>Total Operating Funds</u> |
|---|-----------------------------------|--|--------------------------------------|
| Local government: | | | |
| Current taxes | \$1,372,869 | \$681,288 | \$2,054,157 |
| Chargeback revenue | | | 0 |
| TOTAL LOCAL GOVERNMENT | <u>\$1,372,869</u> | <u>\$681,288</u> | <u>\$2,054,157</u> |
| State government: | | | |
| ICCB Credit Hour Grants | \$931,411 | \$399,176 | \$1,330,587 |
| ICCB Equalization Grants | 2,990,290 | | 2,990,290 |
| State Board of Education- Vocational Education | 116,852 | | 116,852 |
| Corporate Personal Property Replacement Tax | <u>828,255</u> | <u>354,966</u> | <u>1,183,221</u> |
| TOTAL STATE GOVERNMENT | <u>\$4,866,808</u> | <u>\$754,142</u> | <u>\$5,620,950</u> |
| Federal government: | | | |
| Federal Stimulus Funds-HEERF | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| TOTAL FEDERAL GOVERNMENT | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Student Tuition and Fees: | | | |
| Tuition | \$4,578,834 | | \$4,578,834 |
| Fees | <u>733,930</u> | | <u>733,930</u> |
| TOTAL TUITION AND FEES | <u>\$5,312,764</u> | <u>\$0</u> | <u>\$5,312,764</u> |
| Other sources: | | | |
| Sales and Service Fees | \$49,336 | | \$49,336 |
| Facilities revenue | | 50,000 | 50,000 |
| Investment revenue | 450,000 | | 450,000 |
| Other sources | 124,600 | | 124,600 |
| TOTAL OTHER SOURCES | <u>\$623,936</u> | <u>\$50,000</u> | <u>\$673,936</u> |
| TOTAL REVENUE | <u>\$12,176,377</u> | <u>\$1,485,430</u> | <u>\$13,661,807</u> |
| TRANSFERS | <u>150,000</u> | <u>0</u> | <u>150,000</u> |
| TOTAL 2023-24 BUDGETED REVENUE | <u><u>\$12,326,377</u></u> | <u><u>\$1,485,430</u></u> | <u><u>\$13,811,807</u></u> |
| Less non-operating items*: | | | |
| Tuition chargeback revenue | <u>\$0</u> | | <u>\$0</u> |
| ADJUSTED REVENUE | <u><u>\$12,326,377</u></u> | <u><u>\$1,485,430</u></u> | <u><u>\$13,811,807</u></u> |

*Inter-district revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

Summary of Fiscal Year 2024 Operating Budgeted Expenditures

| <u>By Program</u> | <u>Education Fund</u> | <u>Operations and Maintenance Fund</u> | <u>Total Operating Funds</u> | <u>%</u> |
|--|--------------------------------|--|--------------------------------------|------------------------|
| Instruction | \$3,597,751 | | \$3,597,751 | 26.05% |
| Academic Support | 928,301 | | 928,301 | 6.72% |
| Student Services | 1,261,634 | | 1,261,634 | 9.13% |
| Public Services | 744,203 | | 744,203 | 5.39% |
| Operation & Maint. of Plant | | 1,549,416 | 1,549,416 | 11.22% |
| Institutional Support | 3,095,849 | | 3,095,849 | 22.41% |
| Scholarship, Student Grants, & Waivers | <u>1,812,606</u> | | <u>1,812,606</u> | 13.12% |
| Total Expenditures | 11,440,344 | 1,549,416 | 12,989,760 | |
| TRANSFERS | 822,047 | | 822,047 | 5.95% |
| Total 2023-24 Budgeted Expenditures | <u>\$12,262,391</u> | <u>\$1,549,416</u> | <u>\$13,811,807</u> | <u>100%</u> |
| ADJUSTED EXPENDITURES | <u>\$12,262,391</u> | <u>\$1,549,416</u> | <u>\$13,811,807</u> | |
| <u>By Object</u> | | | | |
| Salaries | \$6,557,658 | \$214,361 | \$6,772,019 | 49.03% |
| Employee Benefits | 686,945 | 19,028 | 705,973 | 5.11% |
| Contractual Services | 743,400 | 461,600 | 1,205,000 | 8.72% |
| General Materials & Supplies | 823,610 | 72,500 | 896,110 | 6.49% |
| Conference & Meeting Expense | 238,675 | | 238,675 | 1.73% |
| Fixed Charges | 151,250 | 40,000 | 191,250 | 1.38% |
| Utilities | 103,700 | 661,100 | 764,800 | 5.54% |
| Capital Outlay | 132,200 | 30,827 | 163,027 | 1.18% |
| Other | 1,912,906 | | 1,912,906 | 13.85% |
| Provision for Contingency | <u>90,000</u> | <u>50,000</u> | <u>140,000</u> | 1.01% |
| Total Expenditures | \$ 11,440,344 | \$ 1,549,416 | \$ 12,989,760 | |
| TRANSFERS | 822,047 | | 822,047 | 5.95% |
| Total 2023-24 Budgeted Expenditures | <u>\$12,262,391</u> | <u>\$1,549,416</u> | <u>\$13,811,807</u> | <u>100%</u> |
| ADJUSTED EXPENDITURES | <u>\$12,262,391</u> | <u>\$1,549,416</u> | <u>\$13,811,807</u> | |

Fiscal Year 2024 Budgeted Expenditures

| <u>Education Fund</u> | <u>Appropriations</u> | <u>Totals</u> |
|--|-----------------------|-----------------------------------|
| INSTRUCTION | | |
| Salaries | \$2,974,310 | |
| Employee Benefits | 186,711 | |
| Contractual Services | 158,750 | |
| General Materials & Supplies | 193,705 | |
| Conference & Meeting Expense | 52,225 | |
| Fixed Charges | 250 | |
| Utilities | - | |
| Other | 300 | |
| Capital Outlay | <u>31,500</u> | \$3,597,751 |
| ACADEMIC SUPPORT | | |
| Salaries | \$698,570 | |
| Employee Benefits | 65,701 | |
| Contractual Services | 52,250 | |
| General Materials & Supplies | 62,580 | |
| Conference & Meeting Expense | 29,200 | |
| Utilities | - | |
| Capital Outlay | <u>20,000</u> | 928,301 |
| STUDENT SERVICES | | |
| Salaries | \$804,479 | |
| Employee Benefits | 130,755 | |
| Contractual Services | 100,800 | |
| General Materials & Supplies | 188,750 | |
| Conference & Meeting Expense | 33,150 | |
| Utilities | - | |
| Other | - | |
| Capital Outlay | <u>3,700</u> | 1,261,634 |
| PUBLIC SERVICES/CONTINUING EDUCATION | | |
| Salaries | \$491,224 | |
| Employee Benefits | 51,529 | |
| Contractual Services | 14,600 | |
| General Materials & Supplies | 35,250 | |
| Conference & Meeting Expense | 11,900 | |
| Fixed Charges | 106,000 | |
| Utilities | <u>33,700</u> | 744,203 |
| INSTITUTIONAL SUPPORT | | |
| Salaries | \$1,589,075 | |
| Employee Benefits | 252,249 | |
| Contractual Services | 417,000 | |
| General Materials & Supplies | 343,325 | |
| Conference & Meeting Supplies | 112,200 | |
| Fixed Charges | 45,000 | |
| Utilities | 70,000 | |
| Other | 77,000 | |
| Provision for Contingency | 100,000 | |
| Capital Outlay | 90,000 | 3,095,849 |
| SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS | | |
| Other | <u>\$1,812,606</u> | 1,812,606 |
| TRANSFERS | | 822,047 |
| GRAND TOTAL | | <u><u>\$12,262,391</u></u> |

Fiscal Year 2024 Budgeted Expenditures

| <u>Operations and Maintenance Fund</u> | <u>Appropriations</u> | <u>Totals</u> |
|---|-----------------------|--------------------------------|
| OPERATION AND MAINTENANCE OF PLANT | | |
| Salaries | \$214,361 | |
| Employee Benefits | 19,028 | |
| Contractual Services | 461,600 | |
| General Materials & Supplies | 72,500 | |
| Conference & Meeting Expense | - | |
| Fixed Charges | 40,000 | |
| Utilities | 661,100 | |
| Provision for Contingency | 50,000 | |
| Capital Outlay | 30,827.00 | |
| Other | - | |
| | <hr/> | <hr/> |
| | | \$1,549,416 |
| TRANSFERS | | <hr/> 0 |
| GRAND TOTAL | | <hr/> \$1,549,416 <hr/> |

Fiscal Year 2024 Budgeted Revenues

| <u>Operations and Maintenance Fund-Restricted</u> | <u>Revenues</u> | <u>Totals</u> |
|---|-----------------|------------------|
| Local Governmental Sources: | | |
| Current Taxes | \$250,000 | |
| Other Sources | | |
| Bond Proceeds | - | |
| Investment Revenue | - | |
| TRANSFERS | - | |
| GRAND TOTAL | | \$250,000 |

Fiscal Year 2024 Budgeted Expenditures

| <u>Operations and Maintenance Fund-Restricted</u> | <u>Appropriations</u> | <u>Totals</u> |
|---|-----------------------|--------------------|
| INSTITUTIONAL SUPPORT | | |
| Capital Outlay | \$1,106,000 | |
| Contractual Services | 140,000 | |
| Other Charges | 15,450 | |
| GRAND TOTAL | | \$1,261,450 |

Fiscal Year 2024 Budgeted Revenue

| <u>Bond and Interest Fund</u> | <u>Revenues</u> | <u>Totals</u> |
|-------------------------------|--------------------|----------------------------------|
| Local Government Sources: | | |
| Current Taxes | <u>\$1,397,725</u> | \$1,397,725 |
| GRAND TOTAL | | <u><u>\$1,397,725</u></u> |

Fiscal Year 2024 Budgeted Expenditures

| <u>Bond and Interest Fund</u> | <u>Appropriations</u> | <u>Totals</u> |
|-------------------------------|-----------------------|----------------------------------|
| INSTITUTIONAL SUPPORT | | |
| Interest | 502,725 | |
| Bond Principal Retired | <u>895,000</u> | \$1,397,725 |
| GRAND TOTAL | | <u><u>\$1,397,725</u></u> |

Fiscal Year 2024 Budgeted Revenues

| <u>Auxiliary Enterprises Fund</u> | <u>Revenues</u> | <u>Totals</u> |
|-----------------------------------|------------------|----------------------------------|
| Other Sources: | | |
| Sales and Service Fees | <u>\$481,200</u> | \$481,200 |
| TRANSFERS | | <u>822,047</u> |
| GRAND TOTAL | | <u><u>\$1,303,247</u></u> |

Fiscal Year 2024 Budgeted Expenditures

| <u>Auxiliary Enterprises Fund</u> | <u>Appropriations</u> | <u>Totals</u> |
|-----------------------------------|-----------------------|----------------------------------|
| INDEPENDENT OPERATIONS | | |
| Salaries | \$295,790 | |
| Employee Benefits | 25,958 | |
| Contractual Services | 97,320 | |
| General Materials & Supplies | 508,234 | |
| Conference & Meeting Expense | 69,491 | |
| Fixed Charges | 25,000 | |
| Utilities | - | |
| Capital Outlay | 65,100 | |
| Provision for Contingency | - | |
| Other | <u>383,760</u> | <u>\$1,470,653</u> |
| TRANSFERS | | <u>-</u> |
| GRAND TOTAL | | <u><u>\$1,470,653</u></u> |

Fiscal Year 2024 Budgeted Revenues

| <u>Restricted Purposes Fund</u> | <u>Revenues</u> | <u>Totals</u> |
|--|-----------------|----------------------------------|
| State governmental sources: | | |
| ICCB Workforce Preparation Grant | \$ - | |
| ICCB P-16 Initiative Grant | - | |
| ICCB Adult Education | 272,793 | |
| ICCB Career and Technical Education | 288,227 | |
| ICCB Innovation Grant | 156,466 | |
| ICCB College & Career Readiness | - | |
| ICCB Dual Credit Enhancement | - | |
| DCEO -Dept. of Commerce and Economic Opportunity | 85,000 | |
| Department of Corrections | - | |
| Other Illinois Governmental Sources | <u>386,254</u> | |
| TOTAL STATE GOVERNMENT | | \$1,188,740 |
| Federal governmental sources: | | |
| Department of Education | 4,255,376 | |
| Department of Health and Human Services | - | |
| Other Federal Government Sources | <u>531,257</u> | |
| TOTAL FEDERAL GOVERNMENT | | <u>\$4,786,633</u> |
| Other sources: | | |
| Nongovernmental grants | <u>-</u> | |
| TOTAL OTHER SOURCES | | <u>\$0</u> |
| GRAND TOTAL | | <u><u>\$5,975,373</u></u> |

Fiscal Year 2024 Budgeted Expenditures

| <u>Restricted Purposes Fund</u> | <u>Appropriations</u> | <u>Totals</u> |
|---|-----------------------|----------------------------------|
| STUDENT SERVICES | | |
| Salaries | \$231,220 | |
| Employee Benefits | 58,043 | |
| Contractual Services | 7,826 | |
| General Materials & Supplies | 4,400 | |
| Conference & Meeting Expense | 4,704 | |
| Capital Outlay | - | |
| Other | 46,338 | \$352,531 |
| INSTITUTIONAL SUPPORT | | |
| Salaries | \$753,808 | |
| Employee Benefits | 161,671 | |
| Contractual Services | 213,178 | |
| General Materials & Supplies | 204,165 | |
| Conference & Meeting Expense | 123,620 | |
| Fixed Charges | - | |
| Utilities | 0 | |
| Capital Outlay | 304,161 | |
| Other | 77,280 | 1,837,883 |
| SCHOLARSHIP, STUDENT GRANTS, AND WAIVERS | | |
| Financial Aid | \$3,784,959 | 3,784,959 |
| GRAND TOTAL | | <u><u>\$5,975,373</u></u> |

Fiscal Year 2024 Budgeted Revenues

| <u>Audit Fund</u> | <u>Revenues</u> | <u>Totals</u> |
|---------------------------------|-----------------|------------------------|
| Local Government Sources | | |
| Current taxes | <u>\$36,741</u> | \$36,741 |
| GRAND TOTAL | | <u><u>\$36,741</u></u> |

Fiscal Year 2024 Budgeted Expenditures

| <u>Audit Fund</u> | <u>Appropriations</u> | <u>Totals</u> |
|------------------------------|-----------------------|------------------------|
| INSTITUTIONAL SUPPORT | | |
| Contractual Services | \$39,000 | |
| Provision for Contingency | <u>-</u> | \$39,000 |
| GRAND TOTAL | | <u><u>\$39,000</u></u> |

Fiscal Year 2024 Budgeted Revenues

| <u>Liability Protection and Settlement Fund</u> | <u>Revenues</u> | <u>Totals</u> |
|---|-------------------|--------------------------|
| Local Government Sources | | |
| Current Taxes | \$ <u>870,478</u> | \$ 870,478 |
| GRAND TOTAL | | <u>\$ 870,478</u> |

Fiscal Year 2024 Budget Expenditures

| <u>Liability Protection and Settlement Fund</u> | <u>Appropriations</u> | <u>Totals</u> |
|---|-----------------------|----------------------------|
| INSTITUTIONAL SUPPORT | | |
| Salaries | 126,669 | |
| Employee Benefits | 238,570 | |
| Contractual Services | 571,000 | |
| General Materials & Supplies | 21,500 | |
| Fixed Charges | 349,000 | |
| Capital Outlay | 196,000 | |
| Other | <u>-</u> | \$ 1,502,739 |
| GRAND TOTAL | | <u>\$ 1,502,739</u> |